

Particulars	Standalone					Consolidated	
	Quarter Ended	Quarter ended	Quarter ended	Year Ended		Year Ended	
	31-Mar-18 (Audited)	31-Dec-17 (Unaudited)	31-Mar-17 (Audited)	31-Mar-18 (Audited)	31-Mar-17 (Audited)	31-Mar-18 (Audited)	31-Mar-17 (Audited)
	Rs. Lakhs	Rs. Lakhs	Rs. Lakhs	Rs. Lakhs	Rs. Lakhs	Rs. Lakhs	Rs. Lakhs
1 Income							
[a] Revenue From Operations	2,680.92	1,605.92	2,159.41	8,685.60	8,387.79	8,685.60	8,387.79
[b] Other Income	97.79	147.20	191.08	530.74	306.85	530.74	306.85
Total Income	2,778.71	1,753.12	2,350.48	9,216.34	8,694.63	9,216.34	8,694.63
2 Expenses							
[a] Cost of Materials Consumed	1,861.60	806.14	1,225.00	5,177.87	4,895.88	5,177.87	4,895.88
[b] Purchase of Stock-in-Trade	(25.65)	-	84.42	-	84.42	-	84.42
[c] Changes in inventories of finished goods, work-in-progress and stock-in-trade	(182.35)	0.02	51.78	(182.02)	54.15	(182.02)	54.15
[d] Employee benefits expense	217.07	144.86	97.17	681.16	447.47	681.16	447.47
[e] Depreciation and Amortisation Expense	36.22	37.11	31.18	135.66	117.09	135.66	117.09
[f] Finance Costs	6.23	2.32	2.81	12.21	4.95	12.21	4.95
[g] Power and fuel	228.74	204.43	175.86	901.70	521.33	901.70	521.33
[h] Other Expenses	589.56	520.12	514.29	2,013.10	1,983.70	2,013.10	1,983.70
Total Expenses	2,731.41	1,715.00	2,182.51	8,739.68	8,108.99	8,739.68	8,108.99
3 Profit / (Loss) before exceptional items and Tax (1-2)	47.30	38.12	167.98	476.66	585.65	476.66	585.65
4 Exceptional Items	-	-	-	-	-	-	-
5 Profit/ (Loss) after Exceptional Items (3-4)	47.30	38.12	167.98	476.66	585.65	476.66	585.65
6 Tax Expense							
Current Tax	(60.78)	(0.16)	45.42	62.82	217.07	62.82	217.07
Deferred Tax	89.50	12.67	16.84	112.46	26.13	112.46	26.13
7 Net Profit / (Loss) after tax (5-6)	18.59	25.61	105.71	301.38	342.44	301.38	342.44
Add : Share in Profit/(Loss) of Associate						4.89	8.83
Total Net Profit / (Loss) after tax						306.27	351.27
8 Other Comprehensive Income							
i Items that will not be reclassified to profit or loss							
Re-measurement gain/(loss) on defined benefit plans	2.60	(1.64)	(3.07)	(2.32)	(6.58)	(2.32)	(6.58)
Tax effect on above	(1.55)	0.54	0.95	0.07	2.11	0.07	2.11
Net gain/ (loss) on equity shares fair value through OCI	(5,595.38)	3,729.32	140.07	461.44	189.42	461.44	189.42
Tax effect on above	1,232.08	(822.01)	(30.87)	(103.12)	(41.75)	(103.12)	(41.75)
Share in OCI of Associate						3,072.29	758.04
Total Other Comprehensive Income (Net of Tax)	(4,362.25)	2,906.21	107.08	356.07	143.21	3,428.36	901.24
Total Comprehensive Income for the period	(4,343.65)	2,931.82	212.79	657.46	485.65	3,734.63	1,252.51
9 Paid up Equity Share Capital (Rs.10/- Per Share)	1,727.15	1,727.15	1,727.15	1,727.15	1,727.15	1,727.15	1,727.15
10 Earning per Share (of Rs 10/- each)							
a) Basic (in rupees)	0.11	0.15	0.61	1.74	1.98	1.74	1.98
b) Diluted (in rupees)	0.11	0.15	0.61	1.74	1.98	1.74	1.98

NOTES :

- These results have been approved at the meeting of the Board of Directors held on May 29, 2018.
- With effect from 1 April 2017, the Company has adopted Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. Accordingly, the Financial Results of the Company for the quarter and year ended March 31, 2018 have been prepared in accordance with Ind AS and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 05, 2016. Further, the impact of transition has been accounted for in the opening reserves and the comparative period results have been restated accordingly.
- The Ind AS compliant financial results for the quarter and year ended March 31, 2018, have been audited by the Statutory Auditors. However, the management has exercised necessary due diligence to ensure that the said financial results provide a true and fair view of its affairs.
- The Company is primarily operating in the business of processing and manufacture of textiles. Hence, there is only one business segment as per Ind-AS 108 - Operating Segments.
- As required under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the audit by the Statutory Auditors has been completed for the quarter and year ended March 31, 2018, and the Report has been forwarded to the stock exchanges. The Report does not contain any qualification.
- Reconciliation of the net profit for the year ended March 31, 2017, as reported under previous GAAP and now under Ind AS is as follows:

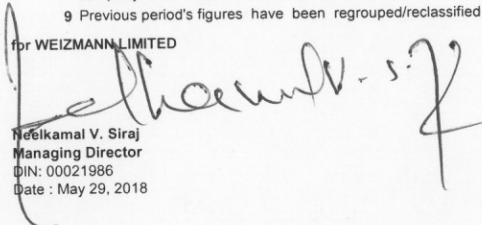
Particulars	Standalone		Consolidated
	Quarter Ended 31.03.2017	Year Ended 31.03.2017	Year Ended 31.03.2017
Net profit as per previous GAAP	105.9	347.25	356.08
Re-measurement loss on defined benefit plans accounted in OCI	3.07	6.58	6.58
Reversal of revaluation reserve utilised in profit and loss account	(2.32)	(9.28)	(9.28)
Tax effect on above (to the extent applicable)	(0.95)	(2.11)	(2.11)
Net profit as per Ind AS	105.71	342.44	351.27

- Reconciliation of Equity for the year ended March 31, 2017, as reported under previous GAAP and now under Ind AS is as follows:

Particular	Standalone	Consolidated
	Year Ended 31.03.2017	Year Ended 31.03.2017
Total Equity as per previous GAAP	6,338.74	6,434.79
Net Gain/(Loss) on Fair Value Through OCI - Equity	151.50	1,653.46
Impact of Dividend and Dividend Distribution Tax	103.94	103.94
Total Equity as per Ind AS	6,594.18	8,192.19

- The Board of Directors, in their meeting held on 29th May 2018, has recommended final dividend of Rs.0.50 per equity share of the company of Rs 10 each for the financial year 2017-18.
- Previous period's figures have been regrouped/reclassified wherever necessary.

for WEIZMANN LIMITED



Neeilkamal V. Siraj
 Managing Director
 DIN: 00021986
 Date : May 29, 2018



Weizmann Limited

Statement of Audited Assets And Liabilities - Standalone and Consolidated as at 31.03.2018

₹ in lakh

Particulars	Standalone			Consolidated		
	31.03.2018 Audited	31.03.2017 Audited	01.04.2016 Audited	31.03.2018 Audited	31.03.2017 Audited	01.04.2016 Audited
ASSETS						
Non-current assets						
a Property ,Plant & Equipment	1989.69	1735.05	1664.28	1989.69	1735.05	1664.28
b Capital Work in Progress	11.80	41.21	30.43	11.80	41.21	30.43
h Financial Assets						
(i) Investments	2047.83	1283.85	1095.42	6713.74	2872.58	1917.29
(ii) Trade Receivables						
(iii) Loans	534.05	551.84	409.01	534.05	551.84	409.01
(iv) Others	267.16	302.49	215.21	267.16	302.49	215.21
i Income Tax Assets	25.96	-	-	25.96	0.00	0.00
j Other non-current assets	201.12	4.80	176.52	201.12	4.80	176.52
Current assets						
a Inventories	1200.46	521.34	481.49	1200.46	521.34	481.49
b Financial Assets						
(i) Equity instrument held for trading	108.80	99.12	93.12	108.80	99.12	93.12
(ii) Trade Receivables	261.74	587.96	511.10	261.74	587.96	511.10
(iii) Cash and cash equivalents	60.04	98.52	68.72	60.04	98.52	68.72
(iv) Bank balances other than (iii) above	16.22	16.03	52.72	16.22	16.03	52.72
(v) Loans	2816.99	2673.78	2556.61	2816.99	2673.78	2556.61
c Current Tax Assets (Net)		186.31	-		186.31	-
d Other current assets	4.16	12.97	9.11	4.16	12.97	9.11
Total Assets	9546.03	8115.26	7363.74	14211.94	9703.99	8185.61
EQUITY AND LIABILITIES						
Equity						
a Equity Share capital	1727.15	1727.15	1727.15	1727.15	1727.15	1727.15
b Other Equity	5420.54	4867.03	4381.38	10086.45	6455.76	5203.24
LIABILITIES						
Non-current liabilities						
a Financial Liabilities						
(i) Borrowings	54.75	11.98	4.39	54.75	11.98	4.39
(iii) Other financial liabilities	240.00	240.00	315.00	240.00	240.00	315.00
b Provisions	5.85	1.91	19.71	5.85	1.91	19.71
c Deferred tax liabilities (Net)	371.12	155.55	87.67	371.12	155.55	87.67
d Other non-current liabilities						
Current liabilities						
a Financial Liabilities						
(i) Borrowings	-	-	1.17	0.00	0.00	1.17
(ii) Trade payables	1514.35	843.31	566.42	1514.35	843.31	566.42
(iii) Other financial liabilities	71.62	58.97	94.58	71.62	58.97	94.58
b Other current liabilities	126.74	23.35	21.25	126.74	23.35	21.25
c Provisions	0.37	0.00	0.00	0.37	0.00	0.00
d Current Tax Liabilities (Net)	13.53	186.00	145.00	13.53	186.00	145.00
Total Equity and Liabilities	9546.03	8115.26	7363.74	14211.94	9703.99	8185.61

For and on behalf of the Board

(Signature)
N.V.Siraj -
DIN: 00021986
Vice-Chairman And Managing Director
Date : May 29, 2018



BATLIBOI & PUROHIT

Chartered Accountants

INDEPENDENT AUDITORS REPORT ON FINANCIAL RESULTS OF WEIZMANN LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

TO THE BOARD OF DIRECTORS OF WEIZMANN LIMITED

1. We have audited the accompanying annual standalone financial results (the Statement') of Weizmann Limited ('the Company') for the year ended 31 March, 2018 being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31 March, 2018 and the corresponding quarter ended in the previous year as reported in these standalone financial results are the balancing figures between audited figure in respect of full financial year and the published year to date figures upto to the end of the third quarter of the relevant financial year. Also, the figures upto the end of third quarter had only been reviewed and not subject to audit.
2. These standalone financial results are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the annual standalone financial statements which have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015, prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing regulations.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - ii. give a true and fair view of the net profit (including other comprehensive income) and other financial information for the year ended 31 March, 2018.
5. The standalone financial statements of the Company for the year ended 31 March, 2017 were audited by another firm of Chartered Accountants, which issued an unmodified opinion vide their audit report dated 24, May 2017.

For **Batliboi & Purohit**
Chartered Accountants
Firm Registration No. 101048W

Atul Mehta

Atul Mehta
Partner
Membership No. 15935



Place : Mumbai
Date : 29 May 2018

BATLIBOI & PUROHIT

Chartered Accountants

INDEPENDENT AUDITORS REPORT ON CONSOLIDATED FINANCIAL RESULTS OF WEIZMANN LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

TO THE BOARD OF DIRECTORS OF WEIZMANN LIMITED

1. We have audited the accompanying annual consolidated financial results (the Statement') of Weizmann Limited ('the Company') for the year ended 31 March 2018, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.
2. These consolidated financial results are the responsibility of the Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the annual consolidated financial statements which have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015, prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing regulations.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.
4. These consolidated financial statements include the annual financial results of the following associate entity:
 - i. Windia Infrastructure Finance Limited (a Non-Banking Finance Company)
5. We did not audit the group's share of net profit of Rs. 3,077.18 lakhs in respect of the above mentioned associate. These financial statements have been prepared in accordance with the accounting standards prescribed under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 (hereinafter referred to as 'Previous GAAP') and have been audited by other auditors whose report has been furnished to us. For the purpose of consolidation, the management of the said associate has restated these financial statements in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) and are reviewed by us so far as it related to conversion adjustments from Previous GAAP to Ind AS. Our opinion on the statement, in so far as it relates to this associate is based on the aforesaid audit report of other auditor and our review of the said conversion adjustments. Our opinion is not modified in respect of this matter.



Chartered Accountants

6. In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results:
- are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - give a true and fair view of the consolidated net profit (including other comprehensive income) and other financial information for the year ended 31 March, 2018.
7. The consolidated financial statements of the Company for the year ended 31 March, 2017 were audited by another firm of Chartered Accountants, which issued an unmodified opinion vide their audit report dated 24 May, 2017.

For **Batliboi & Purohit**
Chartered Accountants
Firm Registration No. 101048W



Atul Mehta
Partner
Membership No. 15935



Place: Mumbai
Date: 29 May, 2018



CIN : L65990MH1985PLC038164

Regd. Office : 214, Empire House, Dr. D. N. Road, Ent. A. K. Nayak Marg, Fort, Mumbai – 400 001.

Website: www.weizmann.co.in, Email: contact@weizmann.co.in

Tel. Nos : 22071501 (6 lines) Fax No.: 22071514

29th May, 2018

National Stock Exchange of India Ltd. Listing Department. Exchange Plaza, C-1, Block- G, BandraKurla Complex, Bandra (East) Mumbai-400 051. Fax No. 26598235/8237/8347. Symbol: WEIZMANIND	BSE Ltd. Corporate Relation Department, Listing Department, PhirozeJeejeebhoy Towers, Dalal Street, Mumbai – 400 023. Facsimile No. 22723121/22722037/2041 Scrip Code 523011
---	---

Dear Sir/Madam,

Ref: SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Sub: Declaration pursuant to Regulation 33(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR).

In compliance with provisions of Regulation 33(3)(d) of LODR as amended by SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare that, Statutory Auditors of our Company M/s. Batliboi & Purohit, Chartered Accountants (FRN : 101048W) have issued an Audit Report with unmodified opinion on Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended 31st March, 2018.

You are requested to take note of the same.

Thanking You.

Yours Sincerely,

For Weizmann Limited

Navneet K. Pandya
Chief Financial Officer (CFO)

